THE RI NEWS.

PUBLISHED EVERY TUESDAY

Vol. XXIII.

RIO DE JANEIRO, NOVEMBER 30TH, 1897.

NUMBER 48

MILSON, SONS & CO. (LIMITED)

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RIVER PLATE ITEMS.

-The shipments of jerked beef from Argentino to Brazil during the last half of October amounted to 2,007 tous.

amounted to 2,007 tons.

—The value of telegrants from the River Plate is becoming very problematical. A few days ago it was amounced that the Italian cruiser Unbria had sailed for Victoria, Espirito Santo. A day or two later it was sail that the Umbria would remain at Montevildo awaiting orders from Minister Antonelli. And now—well, we are waiting to see what the next report will be.

-On the 10th one of the guards at the —On the 10th one of the guards at the Palermo penitentiary, Buenos Airrs, was a mulatto named Mignel Sentos, a native of Brazil. Two prisoners were making fun of him through a window, when he suddenly raised his Manser, iffe and fired at them, killing both at the same time. The gnard was placed muder arrest, but it is believed he will, suffer no punishment for his crime.

- That old worthy who went about in the That old worthy who went about in the olden time with a lantern in search of an houest man is not recommended to come south among official dignitaries, for while they would scorn to do a dishonest thing personally they are capable of any amonut of corruption in the aggregate, and so far as we are concerned this was by no means confined to the times of Juarez Celman. — Bucnos Aires Herald.

-The exports from Argentina to Brazil during the nine months emling on the 30th Sep. ing the finite months emining on the 30th Sep, lember last were (3,522 pipes, 3,957 casks and 4,522 libds of tallow, 43,070 tons of wheat, 81,184 tons of mulae, 201 tons of limaeed, 34,882 house flour, 1,752 tons of brunt, 4,312 bags of hirdseed, 539,519 bales of hay, and 168 cases of butter. These do not include what were shipped for orders, a some of which may have come to Brazil.

- The telegraph-service of the government — The telegraph-service of the government results in a heavy loss to the treasury, and the post-master general wants to put private lines on the same footing and basis, so far as charges go; but there is this difference that whereas in the case of the state lines the tax-payers are called upon to make up the deficit, private telegraph companies have no tax-payers to whom to go, and they must keep their business on a commercial footing. — Buenos Aircs Heruld.

-One result of the recent civil war in Urnguay is that most of the camp men are now without is that most of the camp men are now without horses. Proof of this may be had in Tacuar-embo where before the war, says the Noticiero of San Pruchoso, there were over one hundred thousand horses, but in consequence of the large export of horses to Brazil, and of the needs of the war, there are not any at all now. In fact many camp men have to walk on foot twenty or thirty kilometres, whilst the police are without horses and are mable to chase criminals over the camps. Probably this is a very exaggerated statement, but no doubt there was a great waste of horses during the war.—Times, Buenos Aires.

war.—Times, Buenos Airos.

—Argentine justice certainly has a tender feeling, not to say a sneaking kindness for criminals. The other day one of our old subscribers was standing on the Avenida de Mayo chatting with a friend, when a pickpocket twice justled him in the comprehensive manner those gentry affect when they wish to slocates a well filled pocket book. Our subscriber called the attention of his friend to the manner those gentry affect when friend to the manner reso of the pickpocket, aduling; sha a moment he will be back again to try o pick the pocket he has selected, and then I will let him have it be Sure enough the pickpocket returned as predicted, but just as he began operations our friend hit out, and knocked in all his from teeth. The disciple of Cacus had the assurance to call a policeman, and all concernal were taken to the police station, where, although our friend explained what had happened and had a witness to prove it he was fined \$50 or assault, although the third was well known to the police.—Ruenos Aires Standard.

— The Drysdale Ward at the British Hos-

- The Drysdale Ward at the British Hos pital was inaugurated on last Sunday. It is really a very vuluable addition to the bospital, equipped as it is with all modern surgical appliances. The new ward is called after the late John Drysdale. It will serve to commensure, in connection with a meritorions institution, the name of one who reached as near to the ideal of a strong and loveable manhood as any one we have ever known. Under the straightforward matter-of-fact bearing of a successful and far-secing business man, the late John Drysdale had a heart that was boundless in its charity and simple faith. He did the charity that was nearrst without ever considering the color or creed of the man or woman in distress, and without ever hocking twice at what he gave. It was largely owing to him that the British Hospital weathered list days of sform and difficulty, and it is only just and right that his honored mane should be linked with the sneecess which his unselfish and mostentations goodness did so much to achieve.— Southern Cross, Nov. 19. pital was inaugurated on last Sunday. It is

As enthusiast, said Josh Billings, who believes just four times as much as he can prove, and can prove just four times as much as any one else can believe.

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Through express trains leave the Central stational daily at 6 s. m. and 830 p. m.; returning leaves 8. Panh at 5 s. m. and 5 p. m.

Numerous steiners weekly for Santos, connecting with

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Bello Horisonte :

Trains leave station of General Carnelro, on main tine of Central railway, at 2,21 p, m and 11:40 n m - the latter a mixed train.

Petropolis :

Potropolis;

Nuca leaves the Priniba star unitable accept Sundarian holidays, to omera wide au wer at Maria. Passenge and healthys, to omera wide au wer at Maria. Passenge and leaves S. Frinarice. Axia et a from a tentral Rodrey; at 7 aux. and 13 yrun, on all hard come passengers, she flate the submission towars at the Central Radiava storon at 6.33 a.m., and ctar p or 10 connect with Petrop Ist man. Fetting the One Petropolis the "Barta" trails leaves a 2.30 a.m., except Sumura and to fida s, and the "all band stams leave at 6 am and 13 tray of the "all band stams leave at 6 am and 13 tray leaves the Prainda at 7 am, and coming the train leaves Petropolis.

On Sumdays and holidays the barea leaves the Prainda at 7 am, and coming the train leaves Petropolis.

Nova Friburgo :

Baira leaves the Pinga ilos Munhas at 6 a.m. daile and at 3 pm. in Saundays. to connect with the Lear-oldina Raj. way at Saun'Aona de Macilis. Rentonia, trans leave Niva Friburgo at 2125 p. in: daily and at 6a. m. on Munhays.

Principe at Arkylon control of the Arkylon Coronactor Regult trains, week days, leiver st Ria Cosine Vellie (Larangeira) at 8 and 11 a.m. and 2 and 8, spp. m., ret raing eave the summit at 25 so and 6 to 2 m. and 1, 4 to 8 and 2 p. in Sumsky and Indibasts, the hours see: arterior 6 (5), 8, 9 to and 1 to 3. m., 1250, 2, 3 to 8, 5 ts and 8 p. m. for each 4, 8, 8, 10 et., 1 (13 a.m., 10 et.) 5 ts and 8 p. m. Each train gives the excited most hard an hour on the summit.

N. R. — Tearellers, will oblige by mutifying Editor us any changes in the foregoing details that in 3 be experienced and if which in public amountements have been made by the Kailway amburities.

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PRESINTERENA CHIRICHEN 13 Travessa da BarrenaServices in Fringirese every Sunday at 11 a in., and
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p. p.m. and every Wednesday at 7, p. it.
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Caixa 317

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The most comfortable Hotel

is the city. The baths have likewise been improved. As belone, pariently guide will be taken to provide the quests of this threat with a fracticate stable, and with the best service and attention. The electric from passes the thorevery ewimings making it the most consenior as well as the pleasantest flower in Mode Janetto.

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Is served every 15 minutes by the electric train-cars line from the flown pleaving the languade (langua) close to the doms of this hotel, and Silvestre.

This exhibitment, the first in Bearil, for its elegance, comfort and summer and offered and elipsying the most investible on seemer terms of the monitarity, fown, the batter intil fact, exists, is most sumable for families and genilement of desired and in the series of the most sumable for families and genilement of desirection.

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RUA OUVIDOR, 45

S. PAULO FACTS AND FANCIES.

Mynheer van Dunck
Though he uever got drink
Sipped brandy and water gaily;
And he quenched his thirst
With two quarts of the first
To a pint of the latter, daily:
Shiging O that a Dutchsian's draugh I
might he
As doen as the rolling Zinyder Zee |

might he As deep as the rolling Anyder Zec. 1 Water, well mingled with spirit good store No Holbunder thinks of scorillag. . But of water alone he drinks no more Thinn a Rose supplies when a Dewilrup lies On her breast, on a summer's morning by

On her breast, on a snamer's measure of Myntheer van Dunck would have been hard pressed to find the pint of water requisite for his gently stimulating mixture had he been tiving in S. Paulo during the last few weeks. We had just been put on an allowance such as one reads of in harrowing tales of shipwreck and survation, and were beginning to think of those beautiful lines in athe Rafts:

"Cods" aid, alone,
Can save this crew of misery?"
meaning for ex mule, with all the applogies
—the inhabitants of the Hygienopolis district,
when the aid in question arrived in the stree
of a thunderstorm, with its accompanying
spannach de chuwa."

spaneada de chuvas.
Providence, we are told, always helps those who help themselves, and there is no reason to fear that the "Repartição do Serviço de Agnass is helind other government departments in this respect.

It is true that, in answer to complaints in the newspapers, the authorities published a letter, signed swith health and brotherly love. Firminos M. Pinto, giving an explanation of the measures the spoderes publicoss had in contemplation for our relief, together with the telegranis they intended to sent; and unking it appear that this time next year, or so, wought reasonable expect a greatly mere is alsopply. Thus we shall be all right if we will only have faith. Lord ilmonham was more count into a state of the contemplation of t

Lord Brougham, was once complaining of the defective ventilation of the Houses of arliament. A minister rose to reply, saying e wished to explain.—

Lord Broughum, «I don't want explanation, I want vir.)»
That is how it is with us. We don't want explanation; we want Water.

Apparently by way of adding insult to injury, the republicate, in times of drought, exhibits a sort of stucky playfulness, and spills the legas of its frequencys in a manner so percessly treacherous that no merely parliamentary language can do justice to its meanuress. After shutting off your water for a week or two, it sindeally turns it on full bore; and in a moderately contented frame of mind, a man halon with a set of instruments rescribing housebreaking tools, appears at you gate, shatendo judinas.*

On being attended to be enquires in cheery.

On being attended to be enquires in cheery, breezy tones, and with a spurious air of taking a real interest in your welfare, whether you are suficiently supplied with water, or not.

are sufficiently supplied with water, or not.
What can you say but *yes*?

In view of such anxiety to please on the part of the repartiful, you are even surprised into a vague feeling of removes for the savage manner in which you have been grumbling of late, and probably in those a certain apologetic warnth and cordiality into your reply.

This is precisely what he is after.

He wishes to prove to you, out of your own mouth, that you, who have, perhaps, been organising 'abaxios assignatios", and writing to the papers, and raging for water, as if it were your habit ever to drink more of it, at a time, than *a Rose supplies* under circums.

stances already alluded to, have really nothing at all to complain of 1

The man stumps away, delighted, to the next house, and there, under your very eyes, plays off the same sorry jest.

Now, who is the cynical, student of human nature who sends his comprtatively innocent fellow-man on this disinglenuous errant? Who the muchiavellian impostor who fluesses us into swallowing this farcical desaforro?

"Who eer he be go mark him well, Por him no ministrel raptures swell, Answer him straight you'll dig a well, Ani he and his work—

Well, I am short of a rhyme; but the idea is that you defy him and all his (water) works. How dure he take advantage of our simple good nature in this burefaced manner? Oh bhagueur, fureur, va!

bhiqueur, Juceur, va !
Professor Orville A. Derby, chief of the
Commissão G-ographics and G-ologica in this
state, contributed to last Monday's saxe of the
Estado de S. Paulo, a study of facts be tring
on the boundary question at Anapa, under
the title of Unix question at Anapa,

The article of the question carrographica. The article, needless to say, is very able and exhaustive, and forms a contribution to the information existing on the subject, such as none but an expert could supply. It is regarded as powerfully supporting the contention of the Brazilian government in that dispute.

Candour, nevertheless, compels me to remark that Professor Derby has not dealt with his theme precisely in the unanier which I, Myself, would have adopted. Regarded from a literary point of view, he will excuse my saying that the ideas and plinasing are lacking in poetle feeling, and entirely devoid of humour. This is the more regrettable that the Indian names, being of a distinctly lyrical singgestiveness, might easily have been strung together, like wampun heads, and served up somewhat in the following style:—

Air «Marching thru Georgia».

Chorus, Finlamonhaugha,
Gattetingnetá,
Faranapanésia,
Urugnapitá,
Guaretinga—tinga—ting,
Urugnapitá
Guaretinga—tin Guarctingapinilamonhangáha!

Again, in order to provide the requisite local colonr, the facts might, I think, with advantage, have been related in metrical form, after the manner of Longfellow's "Hiawathan, thus:

e manner of 1. Angertows s.

If you ask me what this ruction,
What this row about Anafop,
1. make answer, 1 wil tell you;
Take this tampara, hold your clapta,
White I talk of indian trappa,
of the forest and the wigswars.

Of the bine smoke carling upward
where the breathan is frying;
of the mere, banghon, Water,
Kuo Ná, the Laughing Water,
Kuo Ná, the Laughing Water,
And the Urab, the Faele,
And the Bull Frog. Saps Morto.
And the local Manda-chuva,
Jumm te Tal, the Minda-chuva,
Informital chemtado,
With his nephew in the Custom,
And his gearn in the Army,
And his gearn in the Army,
And his went the belegado,
And Itakiel, in compader, And mis Security con-cumbado, And Irikiel, his compadre, Mink et al. (1988) and who have seen them, Run the Cumar between them, Run the Cumar between them,—all obey the Mundachura !— of the bond lines and the burros, And the fireworks, and confetti, And the Manitestagoles—All these enflers I will spin you, I, the hig chirt, Orville Derby—et. et. etc. etc.

This, frankly speaking, is how I should have preferred to see the subject treated. However, from the point of view of mere intelligibility and usefulness no doubt Professor Derby's method has much to recommend it; while from that of unorality it leaves nothing to be desired.

The premises of the Cia Balnearia at Guarujá, recently destroyed by fire, were it is stated built chiefly of pitch pine coated with minflammable print.

minifianniable point.

The result of this application not having been considered quite satisfactory by some of the parties now interested, it is rumoured that on the recommendation of the insurance companies the experiment is to be reversed in the construction of the new edifice, which will consist of ordinary paint, coated with an uninflammable house.

NEODEMITS DEVENDED.

NICODEMUS DEWDROP,

S. Paulo, 25 Nov.

What is the matter with republics that Presidents are so often assassinated? The United States had two of its best Presidents killed, Uruguay one of its worst, and Brazil has just escaped, while in Europe France has los one President and two others have barely escaped. This is about as black a record as any monarchy can furnish and the fact indicates that matters in society are out of joint and no one appears able to mend them.—
Buenos Aires Herald.

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SEA SICKNESS

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means. For sea sickness, nausea in prequancy, impoverishment of blood, weakness of the legs and convalescency after long and silegs and convalescency after long and silegs and disolved in a small glass of Fort white and disolved in a small glass of Fort white in order that they may be taken as a liquid to insure a prompt action; it is also to facilitate for adults and children who cannot take for adults and children who cannot take solved in pure water if no wine is to be had.

solved in pure water it no wine is to be had.

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Missing Friends.

Information wanted at the British Consulate General, No. 2, Rus General Camara, as to the following:

BROOK, William Keith—Is auxiously enquired after
by his family. It has been reported that he died in
Rio about July 14th.

HAR WOOD, Samuel,—of Gilford, Surrey, brickmaker
in the employment of Mr. Brass, contractor, in the

year 1878. Rio de Janeiro, October 2nd.

THE RIO NEWS PURLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor,

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EDITORIAL AND PUBLICATION OFFICES:-

79, Rua Sete de Setembro.

POSTOFFICE ADDRESS: - Catea 360.

RIO DE JANEIRO, NOVEMBER 30th, 1897.

NOTICE.

We have to advise the public that Mr. J. D. Needham has not been in our employment since the 14th list, and that he is not authorized to receive payments on unr account, or for that of the Typographia Aldhua. Notice to this effect was published in the "Jornal do Commercio" of the 26th list, since when no payments made to thin will be recognized. Those who have paid accounts to the said. Needham since the 14th list, will confer a favor by reporting the same at this office.

THE issue of a new internal six per cent loan of sixty thousand contos at so favorable a price as 95, and to seeme for it the guarantee of a group of native and foreign banks, is a matter on which and foreign banks, is a matter on which the present government deserves con-gratulation. It is a much better ne-gotiation than many thought possible at this time. At the same time the government has arranged a provisional loan, or advance, in London, of two millions sterling, which will apparently meet all demands for some time to come. These two loans will increase the interest-bearing debt of the country by about 130,000 contos, currency, but as about 130,000 coulos, currency, but as they were unavoidable the present ad-ministration is to be complimented on the terms secured. The immediate needs of the treasury being satisfied, we hope to see the government taking vigorous measures to avoid a recurrence to the same means of relief a year vigorous measures to avoid a recurrence to the same means of relief a year hence. There must be retrenchment in expenditure, and it should not be delayed another day. There is a limit to incessant borrowing, and Brazil is near enough that limit to make it advisable to consider the situation. This last loan shows that the public still has confidence in the strength and good intentions of snows that the public still has confidence in the strength and good intentions of the President, but that confidence will very soon disappear nuless something is done to reduce expenditures.

The new prefect of this city is a man of considerable official experience, a lawyer of ability and a man of good character and conservative temperament. We may hope, therefore, that our municipal government will now enter upon a new phase, shorn of the partizanship and jobbery which characterized the last administration. It must be upon a new phase, shorn of the partitional analysis and proposition candidates for the last administration. It must be admitted that we have been most about the last administration. It must be admitted that we have been most about the last administration. It must be admitted that we have been most about the result of the first proposition of the most increased expenditures and an enormal state of the proposition of the proposition candidates for the last pro

by parasitic officials and mercenary contractors, will be no easy task. We may be permitted to hope, however, that the new prefect will make this his first object, with the sole purpose of reducing taxation. It is admitted that the city needs better administration and many public improvements, but these will all come in good time. The first object is to remove all obstacles, and the worst of these is the horde of partizan officials who hold their places, not for the good of the city, but for their personal advantage. nal advantage.

In all probability many lessons will be drawn from the recent attempt upon the President's life, but, in our opinion, the clearest and most important one of them all is this—the folly and danger of permitting military garrisons to take part in political movements. It has been effectively argued that to deprive the soldier of this privilege is to deprive him of his dearest political rights. This of course is pure nonsense, but it appeals to the mob and flatters the soldier, and the politician has not been slow to make the politician has not been slow to make use of it. Thus far, its results have been most disastrous. Military officers have absorved no small share of political offices and honors, battalions have been used to depose state executives and to protect usurpers, the sympathy of the army has been used to influence legislaarmy has been used to influence legisla-tion and intimidate the government, and now we have the common soldier used by conspirators for the criminal purpose of assessination. Fearing that the monarchists might seek to seduce the army and navy from its allegiance to the republic, a stringent law was passed against those who should attempt to suborn them. The one danger anticipated was from the should attempt to suborn them. The one dauger auticipated was from the monarchists, and in guarding against this all other avenues to the barracks were left open. The result is that the worst and most daugerous agitators of the country have had free access to the barracks of the rank and file as well as to the quarters of the commissioned offerors and covered have the commissioned offerors and covered have the commissioned. officers, and so well have they employed the opportunity that some of the bat-talions of the permanent garrison of this city and one or two of the state capitals are celebrated for their extreme jacobinare celebrated for their extreme jacobin-ism. On more than one occusion we have seen officers making political speeches in harsh deminication of the President, and on the 5th inst., when the attack was made on the President, we also find that a considerable group of common soldiers, within the walls of the arsenal of war, did not hesitate to meet the President with mutinous cries. This being the natural result of permit-ting political demagagues to corrupt the soldiers, the application of the lesson ought not to be in doubt. The most significant feature in the great crime of the 5th, however, was the fact that the assassin openly avows himself a jacobin and an ardent admirer of one of the most muscripulous leaders of that group. assasin openly avows humsen a jacobin and an ardent admirer of one of the most museripulous leaders of that group. And when the crime was about to be consummated, that same plotter went to one of the barracks of this capital to seek protection! In view of all this, the government can not safely hesitate any longer. It must either keep politics ont of the army, or else resign itself to the military promunciamento as an element in Brazilian politics. Better would it be to send every battalion away from the city and transform its police force into a purely civilian organization. We have no need of the garrison quartered upon us, nor of the arbitrary interference of army officers in civil affairs. The people will of course make mistakes, and there will be tunnits, but in no case will they be so pernicions and dangerous as military interference and domination.

a just judgment of his dictatorship, the supreme difficulties which he had to contend with ought not to be ignored.

The implication is, apparently, that our judgment is not just and that we ignore the «supreme difficulties» with which the dictator had to contend. Can the Journal give us a single fact support so absurd an assumption assumption? That we have no reason to venerate the That we have no reason to venerate the memory of Floriano Peixoto is true. We happened to be living under his arbitrary rule, we saw the baueful influences which that authority exerted over the country, we were libeled and threatened by his followers, this paper was arbitrarily suspended for an independent of the property of the property of the project form, his chief. finite period by an order from his chief of police, and we were obliged to leave the country to escape imprisonment. That is the purely personal side of the question. In addition to this, there is the public side, and on this we may perhaps be able to form quite as just a judgment as a London journalist three thousand miles distant. We have no wish to be unjust; on the contrary, we wish to be fair and truthful. We know what difficulties I foriano Peixoto had to meet, but as they were of his own creation, they can not be used to justify his dictatorial rule. A mere comparison his dictaturial rule. A mere comparison between his followers and the men who opposed him, is an manswerable argument against him. And the record which his followers have made since his successor assumed the presidency, their systematic opposition to the moderate and conciliatory measures of the President, their intrigues to defeat his policy, their disorderly manifestations, and, finally, their attempt upon his life, is more than sufficient to confirm what our more than sufficient to confirm what our London contemporary is pleased to con-Monon contemporary is present or consider as a prejudice on our part. In common with the great majority of foreign residents in Brazil, we have no wish whatever to meddle in political controversies, but as a journalist we are controversies, but as a journalist we are free to observe what is going on and to express an opinion about it. Our in-terests are all on the side of good govern-ment, of the enactment of good havs, of the impartial administration of justice, of the maintenance of order, of the development of industry and com-merce, and of the promotion of the well-lesized the promotion. It would be madbeing of the people. It would be mad-ness for us either to promote or favor disorder, and our sympathies must therefore go with those who can best contribute to good order and the progress of the country. And in making our choice, or in discussing the situaour residence in the country itself tion, our residence in the commit isco-ought to enable as to give a just opinion and one more nearly correct than it is possible to give in London. At any rate, it is something for the South American Journal to admit that American Journal to admit that Peixoto's government was a odictatorship, and we may perhaps nourish a hope that a modified appreciation of that incubus on Brazil will some day be emitted from its columns.

THE SITUATION.

THE SITUATION.

The budget voted by congress for the war department makes appropriations to the amount of 46,190,395,799. This is 6,041,800,500 less than the sum for which the government had asked; but it is to be feared that the apparent reduction is not real, since, as the budget committee of the senate points out, the appropriations are not in harmony with the army bill which had already been voted by congress and signed by President Iradente de Moraes. The hudget reached the senate after congress had been sitting for six months, that is for two months over the period fixed by the constitution, and the committee urged the senate to vote it without attempting to correct its defects. This recommendation, says the committee, it was led to make by the desire of preserving the republic from a new evil greater, perchance, than all the misfortmes that have already overwhelmed it—that of being obliged to pass, in the coming year, through the intense crisis that even now assails it, without legal resources at the government's disposal for providing for its vital necessities.

Dr. Honorio Ribeiro, vice-president of the Associação Commercial of this city, in a letter to the Voltica, published in Wedneslay's issue of that journal, says that the condition of the agricultural interests is at present more critical than it has been at any other period.

From time to time we have given our readers the views of prominent public men on the

situation of the country and we are at last in a position to publish those of Senator Quintino Bocayuva, who is, as is well known, certainly not less than any one, responsible for this situation

aposton to punish those of senator guntarion of Docayura, who is, as is well known, certainly not less than any one, responsible for this situation.

In a speech which he made in the senate last Theoslay he alluded to the difficulties with which the government has to struggle in its efforts to sustain autional credit and each nowledged that the sources of production are insafficient and that productive forces are in a state of stagnation. The horison of our penuty, he asserted, grows narrower and narrower. The atmosphere is everywhere oppressive and people appear absorbed, to an extent that almost amounts to desperation, in the solution of the problem of providing far a live-libroid. Confidence and obsertioning far lawer libroid. Confidence and obsertioning feeling seems to be that of anxiety for the future of their country and their families. It is with care worn faces that they shift each other when they meet, overlardened with brombes, in a society in which none are content, neither those who govern or those who are giverned. All seems seeking to defend themselves from open or secret enemies by whom they consider themselves threatened. On, Geattlemen, a society which offers this spectacle of personal insecurity and constant anxiety is a society that is threatened with the most serious dangers!

The São Paulo Diurio Populur of the 25th bast, discusses the a threatening crisis a editorially, says that slife is becoming insupportables and that that this abnormal situation stends to become worse, a and advises the political organizations of the state to bke the matter into consideration to the end of promoting the production of articles we prime necessity in order to avoid the burdensome charges of

LEGISLATIVE NOTES

Nav. 22—Senate.—Senator Thomaz Delfino consured the arrest of Senator João Cardeiro and said that as bug as the dauger of being at any mannent arrested hangs over members of congress, free discussion is impossible.

congress, free discussion is impossible.

New, 23.—Senate.—Senator Quintino Bocavinus in the a speech to which we refer more
fully elsewhere. The senate cytol in 3rd disrussion the Indiget of the war department.
Chamber of Departies.—Departy Caellio Lisbba
censured the sleelaration of nurtial law and
criticised the palice for its failure to prevent
the numder of the minister of war. The bulgtoff the narry department was voted in 3rd
discussion.

Nov. 24.—Senate.—The counter-

discussion.

Nov. 21.—Senate.—The senate rejected a motion offered by Senator Antonio Aceredo to ask for information in regard to the arrest of Senator Jordo Cordeiro.—Chamber of Deputies.

—Among the amendments voted to the budget of the department of justice and interior was that for striking out the appropriation for the pay of 28 judice delegates and 134 inspectors, On motion of Deputy. Amphilophio there was appointed a committee of five to report on the system adapted in the Argentine republic in prevent violent fluctuations in exchange.

Nov. 26.—Senate.—The senate voted a reso.

appointed a committee of the republic to prevent violent fluctuations in exchange.

Nov. 26. — Senale. — The senale voted a resolution for extending to Dec. 10 the present session of congress. Some of the opposition senators spoke in favor of extending the session to the zoth. — Chamber of Deputies. — The chamber of deputies by a vote of 91 to 33 pased the bill ratifying the treaty with France on the Guiana boundary question. Deputy Erico Coelho protested against the decision of the chair who stated that, in conformity with recent alterations in the rules, the bill was subject to only one discussion.

Nov. 27. — Chamber of Deputies. — Deputy Serzolello, supported by Deputies Coelho Lisboa and Martins Junior, appealed to the majority to permit the congressional session to be prolonged to the 2nth prox, so that the budgets much may have an opportunity of accounting in congress may be properly discussed and the government may have an opportunity of accounting to congress for the action which it has taken under martial law. He offered an aumendment to this effect, which was rejected by a vote of 75to 31, five government deputies voting with the minority. The resolution for prolonging the session to the toth prox. was adopted. In the discussion of the budget of the department of justice and interior at the night sitting Deputy Belisario offered an amendment authorizing the government to guizantee a municipal loan of £ 6,000,000 and to advance to the municipal government for the period of one year the sum of 3,000,000\$.

COFFEE NOTES

— The agricultural club at Mar de Hespanha estimates the production of coffee for next year at one-third of an average crop. The estimate we presume, refers only to the vicinity of Mar de Hespanha.

de Hespanha.

The board of initiagers of the New York Coffee Exchange has refused to reduce the number of 'chops, or grades, in a delivery of 250 bags from 25 to 15, as requested by several receivers lately.

— The coffee roasters war is going on mer-rity in the United States, and so we presume is the Arbuckle sugar refinery. The Sugar Trust has evidently found an antagonist capa-ble of giving as well as receiving hard blows.

—We are inclined to think that the coffee producers are "overdoing," the matter in reducing the next crop to "one quarter," "one third," "one half, wete. If drouth has really injured the next crop, say so and leave exaggeration alone. The habit of underestimating the crop has completely discredited such reports.

— The São l'aulo papers are now publishing extracts from letters from various parts of the state in regord to the next offee crop. The general testunouy is to the effect that the crop will be much smaller than anticipated because of the drouth. A Belein do Descalvado planter says the blossoms have been greatly prejudiced by shrouth and the crop will be insignificant, while a Barriey planter says the cold winds have been the enusc of the injury.

- Letters received from the western districts - Letters received from the wester udistricts of the state of Minas Geraes say that many planters in those districts are abundoning coffee culture. In some instances, it is asserted, the coffee fields have been converted into pasture. It is estimated that the coffee guthered next year in those districts will not exceed one-fourth of the average crop. As coffse has never been the principal cropof those planters, it is natural that low prices should cause them to neglect its culture.

- " Enormous " is the word that fitly descri bes the deliveries of coffee in the United States bes the deliveries of coffee in the United States and Rurope during the present crop year. In September alone the total deliveries were 4,240,450 logs, while for the three months enabed September 30 they amounted to 3,210,537 bags as a marrel with 2,759,473 lags in corresponding period of last year. But the incoming stream is even more copians than the outgoing flooil, hence we finit the "visible" constantly increasing. The American visible supply is now 1,43,550 bags, a gain of 30,000 bags for the week.— Merchant's Review, New York, Oct. 15.

COST OF CARRYING COFFEE IN COLOMBIA.

COLOMBIA.

Let us, says the Engineering Magazine, trace the cost of carrying a sack of coffee, which weighs about one sixteenth of a ton, from the plantation on which it is grown to the senboard. As the best coffee grows at not less than 3,000 feet above sea level, it must go an average of about 80 miles on muleback before reaching the river; this means \$3.50 paper for the mule. Supposing it to travel 500 miles on the river, that freight will be \$1.90 to Barronquilla; then no miles of railway travel cost 33 centrs; total, \$10.75 in Colombian paper, or, at the usual eachange of 150 per cent, premium, the total cost of \$98 miles travel of a sack of coffee is \$1.90 in gold, making an average freight per ton-mile of \$0.0146 gold. From the const to New York the freight is \$0.40 for the sack, or \$0.003 per ton-mile. We have here the startling for that to corry a sack of coffee 2.518 miles by river, railroad, and ocean steamer cost but 38 per cent, of what it does to carry the same sock 80 miles on a mule. Yet in this we see another instance of the proneness of human nature to stain at a guat, while the camel gues down as a matter of course. The river steamer, the little railway, and the ocean freight are loaked moon by the avernge Colombian as exturtioners, which, by their high rates, are robbing him of his hardly carned profit; but the sturyl little mule is his tried and true friend, and he is begru-lged nothing. tried and nothing.

COFFEE AND COCOA IN VENEZUELA.

VENERUELA.

In a publication on the coffee and cocon industries of Venezuela, issued by the government of that country, it is stated that about 165,508 hectares are now under coffee cultivation in Venezuela, from which area are produced annually 1,200,000 quintals of coffee, 200,000 quintals of which are retained for home consumption. The cultivation of coffee is extending, it appears, and the average age of the plantations is given as 30 years and the average yield per tree as half a pound.

From the remarks concerning the cicao or

yield per tree as half a pound.

From the remarks concerning the cacao or cocoa plant we gather that the area under cultivation is 3,0 square leagues, and that it can be extended almost indefinitely, but that in fact the area covered by the plant and the production of cocoa are extending very slowly. The average production of cocoa is 200,000 fanegas of 110 Spanish pounds each. The average pratation of each tree is said to be 40 years and the average yield to fanegas per 1,000 trees.

The gathering of the cacao is generally done

The gathering of the cacao is generally done by women, who are provided with wooden rosis and with a pointed knife, in order to cut off the pods, which are then taken in baskets to the central establishment.

the central establishment.

The pods are then opened, the beans are pited on a carnes twenty-four hours, until the skin is loose; afterwards they are spread three or four days in the sun, or they are passed through drying machines; in some localities they are rubbed with red earth or red ocher.

Sandhing of the forms of the environment.

they are rubbed with red earth or red ocher. Speaking of the future of the cultivation of cacao this authority says: "Although the stocks in Europe have lately increased, principally of the ordinary classes, it is not thought that there will be any important reductions in the price, because it is already very low, and also because this is an article which is produced in very few localities, and the plantations require from eight to ten years to mature and yield."—Merchant's Review.

PROVINCIAL NOTES

— During the calendar year 1896 there were 74,918 inningrant arrivals in the state of São Paulo, of which 58,668 landed at Santos.

— At the gubernatorial election held in Rio Gramle do Sul, on the 25th inst., Dr. Borges de Medeiros, castillista, was the only candidate.

A telegram of the 25th inst, says that in Ouro Preto quite a sensition has been caused by the discovery of a rich veiu of gold-bearing quartz near that city.

- Julio de Castilhos is said to he concentra-g his troops at Parto Alegre. It is stated unnister of marine has given instructions stationing the cruiser *Tiradentes* at that

A soldier killed two children in Fortaleza Ceará, on the 2,th, our aged three years and the other six months. The swage amused himself by throwing them into the air and catching them on the point of his knife.

—A contributor to the Diario Ropular, of São Panho, claims a population of 220,000 for that city. According to a consus then taken, the population in 1893 was 130,775. The writer claims an anunal increase of 12 per cent.

- The analytical laboratory of the custom-— The analytical knowarry of the classifi-house has condemned a consignment of Glen-livet Senteh whiskey, called "Dawson's Extra Special Oil Scotch." Will someone try the laboratory with a little Fritz-Mack wine, or something specially prepared in the country?

— The customs analytical laboratory has condemned two consignments of American butter for having borir acid in them. One was from Partram Frères, of High, and was entitled "Grème des prairies,» and the other was from Karzman Brothers, of New York, and was called "Pure Vellow Goshen Butter."

— There appears to be some confusion in our use of the name of a brand of Scotch whis-key revently condemned at the custom-bouse analytical Thoratory, which was mentioned in our last issue. It was the Mackie brand which had been condemned, while that of A. &. B. Mackay has thus far pussed without question.

—It must be confessed that there is something suspicious about that cambic in Espirito Santo. When the news first came it was stated that the town of Petcopolis bad hene attacked by gypsics. Now it is admitted that the assailants were Minas toperious (undeteers). It would be interesting to know how the first story originated.

— The Fidera of the of Porto Alegre, organ of Julio de Castillos, in its issue of the 24th inst., says that the country is now governed by those who took part in the revolutionary movement of September 6, 1893. While exaggerating, the Fidera do., thus implicitly confesses that the comment, although materially unsuccessful, was morally triumphant.

int, was morally trimipliant.

—"General" Glycerio has been located at Campo Alegre, São Paulo, and a correspondent of the Commercio de São Paulo says be is much grievel over the demunications against him in the Rio press, particularly in the Cidade to Rio. "I am not running oway nor have Irun away," says the "general". He says he is simply arranging matters for the elections of December 1st.

RAILROAD NOTES

— The Union Pacific railway was sold November 1st under a foreclosure by the Philted States government for \$58,065,748.40. The government lieu was a second mortgage. At the same time the buyers, known as the "reorganization committee," bought up the first mortgage bonds for \$59,657,475, the minimum price on which they were to be sold.

—At a recent meeting of the shareholders of the transway company in São Paulu, the directors were authorized to liquidate the company in case the municipal authorities insisted upon some of the one-observentments which it is trying to enforce. This sounds like business—and we like it. If business men and companies were to meet all onerous official exactions in this spirit, their paths would be much smoother much smoother

much smoother

One of the first acts of the new prefect
was to veto the recent resolution of the numicipal council authorizing a new contract with
the botanical Garden transway company. Some
of the features of the proposed contract are
clearly absurd, such as returning the excess in
receipts to the public on presentation of conpons, but in the main it was just and necessary.
The company is entitled to an increase in
fares, and until it gets this the public will have
to wait for some very urgent improvements,
At present nat less than 25 per cent of the
morning and evening passengers are unable to
get seats. What these the prefect propose to
do about this?

— We hear from Rio de Janeiro that an

do about this?

—We hear from Rio de Janeiro that an analgonation of the metropolitan street transways of that city has been arranged, and that continental syndicates are making preparations to take over the united compunies. Should this be accomplished, the whole of the lines, representing a network of 100 road niles, will be operated, in hen of animal traction, by means of electricity, which experience has shown to be not only more economical, but also more facile and convenient. These transways have cost several millions sterling to the existing companies, but, it may be presumed

they will have to content themselves with a relatively small sum, if, under present circumstances, they meditate a sale of their properties to either the Continent or London. They carry over 80,000,000 passengers per annum, but the actual net gains are not over £ 1,000 per million of passengers, and, although a great saving can no doubt be secured by the introduction of electric traction and a consolidated administration, it is on the presen tearnings that foreign capitalists can alone be expected to base their calculations. Prom the prolonged delay in London of a well known Rio stockbroker, we are disposed to believe that, whatever truth there may be about continental arrangements, this important enterprise will be brought out here, as a large sum from the sale price would pass to the government of Rrazil, which is indirectly interested as a creditor in the business for a considerated amount, and the proceeds might possibly be utilised for the service of the coupons on its foreign debt during the coming year. The tramways virtually cover all the streets of Rio, and if the concessions can be extended for, say, 40 or 50 years, they will become exceedingly valuable, but, as we have already observed, we do not believe any sale can be made, either here or elsewhere, based on future prospects. The Brazilians must be satisfied to receive an amount warranted by the net earnings now being realised.—South American Journal.

SHIPPING NOTES

- -It is expected that the Riachuelo will be affoat again to-day. It is time, surely !
- It would appear that the Italian cruise Umbria did not sail for Espirito Sauto after all
- comorta and not sail for Espirito Santo after all.

 American geography is evidently not one of the strong points of the London Transport. In noting the proposed ship canal across the Florida peninsula (Nov. 5th) the editor of that usually well written journal observes: a Upon its completion the commerce between Europe and the western coast of North America, and the western coast of South America, and China and Japan, would pass through it. We should like to know how?

LOCAL NOTES

- —The sessions of Congress have been again prorogued this time to Deccuber 10th.
- The silence of the local press in regard to the conspiracy against the President's life, is significant.
- -We are now getting some genuine summer weather-hot, heavy, steaming days, when the perspiration starts at even the thought of exertion.
- -The Paiz, in its issue of Friday, attacks the New York Herald for publishing a telegram stating that in Espirito Santa eight Ita-Lans had been unurdered by 40 jacobins.
- -Some of the deputies are very anxious to have the congressional sessions prolonged to December 20th. Would they consent to the clincination of their stipetids for those extra
- —On Thursday morning Backer Mayr ile riding on Rua de Mattoso, was thr in his horse. His left shoulder and or fingers of his right hand were disloca-
- —The fourth Braziliau medical congress will be held next June. Various questions relating to the diseases peculiar to Brazil, to sanitation, public relief, climate, epidemics, etc., will be discussed. **p**ublic ren discussed,
- —The quarterly demographic report for the three mouths July—Seydender gives the following totals:—births 3,491, deaths 3,378, marriages 1,445; port arrivals 78,447, port departures 72,393.
- —President Prudente de Moraes sigued on Thursday the bill for reorganizing military instruction. This bill reduces the number of military schools, some of which will be abol-ished and others consolidated.
- By an ariso of yesterday's date the minister of war cancels the authorization conceded in 1891 for the military organization of the Batalliao Tiradeutes. The officers and privates of the said leatualon are henceforth prohibited from using anything to distinguish them as members of it.

 —The demonstrate
- The demographic returns for the second half of October report 542 births, 563 deaths, 108 marriages, 14,141 port arrivals and 12,762 port departures. There were the following infectious cases resulting fatally: 1 small pox, 4 dipltheria, 4 berl-berl, 1 typhoid fever, pulmouary consumption 126.
- On Thesday last Dr. Ubaldino do Amaral ex-senator and ex-judge of the supreme court was appointed prefect of the Federal District The appointment appears to give general satisfaction. On the following day the senate ratified the President's choice.
- -According to the report of the inspector-general of the sunitary service of the army, 4.193 persons connected with the Canudos expedition were treated in the several hos-pitals of the said service between July 1st and October 24th. Of this total 2,680 were woun-ded men.

- —The lottery-ticket sellers not being a sufficiently aggravating unisance, we are now permitted to enjoy an increase in the number of beggars. Some of these are peculiarly anionying, for they stop in the most frequented thoroughfares and exhibit regulsive sores and disfigurements. Can not the new prefect order the suppression of this abuse?
- —It might be well for Scuator Thomaz Del-fino to remember that Scuator João Cordeiro, Deputy Alcindo Guanabara and others are not under arrest for their opinious, or for anything they may have said in debate; they are held for complicity in an assussination. Congres-sional immunities should never be stretched to cover such a crime.
- It is amounced that a good cricket ground leas at last been secured. It is located in Nietheroy, not far from the ferry stations, and will he put in order for the next season. All things considered, the location is probably as convenient as any. Larangeiras is no over central than Nietheroy, though it is more convenient for residents of Botafogo, Copnenhana and that suburp. and that suburb.
- -There was the customary outbreak of beri beri on board the naval vessels stationed at Bahia. On the return of these vessels to this hia. On the return of these vessels to this port a large number of men were sent ashore to the hospital. The Gazela de Noticias says that eight were sent ashore on the 24th and 29 on the 24th, and there were still about 40 patients remaining on board. The 1lba das Co-leras and Copacalanta hospitals are full of patients. One would think that some provision would be made to prevent these ontbreaks.
- -The President signed a decree on the 27th evoking the decree of 17th April, 1891, which deprived Lieut, Annibal Eloy Cardoso of his deprived Lieut, Annibal Eloy Cardoso of his professorship in the Rio Graude milliary school on account of his connection with the result. At the same time were revoked various other decrees similarly affecting Maj. Prancisco Emilio ju-licu, Capt. Saturuino Nicoláu Cardoso, and Capt. Hypolite das Chagas Pereira, the Rist two professors in the Rio military school and the third a professor in the Rio Grande military school.
- -It would appear that there are not quite enough official positions to uncer the requirements, so Deputy Julio Santos has presented a ments, so Deputy Julio Santos has presented a bill providing for a «connectl of the states» in this capital, which will comprise 21 conneillors, or a delegate from each state, whose occupa-tion will be to promote good relations hetween the states and with the national government. Of course there will be secretaries and other employés, and the delegates will not be per-nitted to draw more pay than what is paid to concernsance. congressmen.
- -The government has revoked than honois conceded to Manuel F. Moreira, Gus-tavo N. Pereira de Campos, Rusebio Marques tavo N. Pereira de Campos, Rusebio Marques da Rocha and Autonio Thomé Rodrígues. Why not make a sweeping abrogation of the whole business? A civilian has no legitimate use for udilitary homors. They serve no good purpose, and at times a decidedly mischievous object. And they tend to cheapen all that is best in the utilitary profession. And, more than that, the custom serves to exaft the utili-tary profession at the expense of the civilian.
- -The bill reforming the military schools of the country unites the preparatory school of the country mittes the preparatory school of this city with the Realeugo pratice school and the preparatory of Porto Alegre with the Rio Pardo school. The following are suppressed: Superior da Guerra, of Rio, preparatory, of Ceard, school of sergeants, of Rio, and the general course of the military school at Porto Alegre. With these changes, which might well have included every description of school but one, the number of students in these schools, and the cost of maintaining them, ought to be greatly reduced.

 —On Saturdav the new prefect made a little
- -On Saturday the new prefect made a little speech to some municipal employes who called at his office to do him honor. He informed them that the public, which is not composed entirely of the blind and deaf, has acquired a conviction that the prevailing opinion among office-holders is that offices are created for their benefit and not for that of the country. Unfortunately, he added, the republic, which overthrew one dynasty, has established in its place many others. He endeavored to duly impress them with a proper sense of the enormity and harmfulness of this evil, but we are not informed, we regret to say, that any of them have resigned their offices.

 —In one of his interesting letters to the São. led at his office to do him honor. He inform-
- -In one of his interesting letters to the São Paulo Diario Populao Urbano Duarte says:

 «I was some days ag), for the first time, in the Cattete palace. The impression which it gave me was of sumptuousness and wealth. Nothing more. The edifice, either outside or inside, is of mustodou heavises, very badly sub-divided, full of cells, without one grand salon where a ball could be given. The reception room (sallo de houra) but slightly exceeds the dimensions of adrawing room of any large residence. As to the internal decoranitions and furniture, they are rich, without a doubt; but it is clearly apparent that here too a profane hand has been at work. An artist would certainly have arranged something simpler and more impressive. Such is the multiplicity of decorations and orraneurs, principally in the vestibule (which appars to be made with unteh boxes) that the eyes can not dwell upon any point and the mind becomes fatigued.» Panlo Diario Popular Urbano Duarte says:

PUBLICATIONS RECEIVED

We are indebted to the publishers of The Graphic and Golden Penny for copies of the Christmas numbers of those periodicals for Chistinas minetes of the current year, together with three finely colored prints, entitled "The Shepherdess," «A Question of Colour, « and «Bringing Home the Christmas Firewood. The artistic work in these numbers is excellent and will afford gratification to a multitude of admirers in every part of the world.

Unidade Nacional e Federação. Under this title Dr. Amphilophio B. Preire de Carvalho has published in pamphlet form the speech which he made on the 8th ult, in the chamber of deputies. The limited space at our disposal does not permit us to give even an outline o this important speech, which we recommend to our readers, not because we adopt all of Dr. Amphilophio's views, but because we are sure that the attractive manner in which they are set forth will give pleasure to all who read this interesting pamphelt.

A Estrada de Perro Brazil-Pacifico-or the South-American Transcontinental line; by Gustavo Estienne. Advocates the construction of a railway line from Rio de Janeiro through to some point on the Pacific coast letween lunique and Pisagna. He estimates the total extension at 3,500 kilometres and the aggregate cost at 350,000,000£ gold. By a judicions use of figures the author calculates the receipts at 85,431,800\$400 per annum, and the working expenses at 60,771,3005000. He then places 21,000,000\$ to account of charges on capital, and still has a large credit bal-

Business Notes

- -We are advised by the representative here of Messrs, Robertson, Sanderson & Co. Ld., of Leith, that their celebrated oMountain Dewo Letti, that their eclebrated obtointain Dewi brand of Scotch whiskey has been fully approved at the customs laboratory of this port, where it was characterized as optima. This will be good news, both to the producers and to their many customers here in Brazil.
- We are again approaching the holidays when most people like to surprise their friends when most people like to surprise their friends with some little present—just in the way of good will, you know. And it occurs to us that no better way to do this can be recommended than to send a case of wine from Crashley's. Christmas and New Year's always go off better with a glass of wine, to pledge your health, and it is well to know, therefore, where you can get a good article.
- Last week in noting the fire at No. Rua da Quitanda, we spoke of the buildings Rua da Quitanda, we spoke of the buildings. Nos. 111 and 115 as *slightly damaged. *We were simply alluding to damage by fire. The latter building (No. 115) occupied by Messrs. Walter Block & Co. was hadly damaged by water and the destruction of the adjoining buildings. The walls and roof have fallen in, and the less has been quite as serious as though the fire itself had been at work.
- -The prefect of the Federal District vetoed the resolution voted by the municipal council for altering the contract with the Botanical Garden transway company. The alterations authorized, says the prefect in stating his reasons for vetoing the resolution, virtually constitute a new contract, which, as the sum involved therein exceeds 1,00%, can in conformity with the unuicipal charter, be made only after a call for tenders.
- -L. D. Thoman, secretary of the North and South America Transportation Co., of Chicago, is said to have made a few remarks at the Providence Board of Trade last week in regard to an increase of business which his company anticipates throughout Central and South America. The company, Mr. Thoman said, will establish agencies in Central and South America for the purpose of selling manufactured goods. The orders are to be filled through G. W. Sheldon & Co., of Chicago. The president of the company, J. II. Pennington, will short'y start with permanent exhibits of nanufactured goods for the cities of Rio de Janeiro, Montevideo and Buenos Ayres, leaving in each city a representative, who will personally solicit orders from samples.—V. I. Joninal of Commerce, October 36. to an increase of business which his company
- -Recent advices from Brazil to merchants in this city say that in the Amazon district, principally Para, business is improving, owing to the heavy demand for rubber and the satisto the heavy demand for rubber and the satis-factory prices they are obtaining. The extend-ed credit which the German merchants are giving has been the means of their being able to secure a considerable amount of business in the manufactured lines, which, according to the writer, could just as well have been sent to the United States, where prices were equally as low, and in a number of instances the Amer-ican goods were lower, but on account of their laving to pay for them at a much earlier date,

they were given the preference. The same conditions prevail, it is said, in the province of Rio Grande do Sal, which is controlled by the Germans.—*N. Y. Journal of Commerce*.

—In a communication which it addressed to congress on last Wednesday the Associação Communical of this city protests against the idea of collecting duties in gold.

No matter how difficult the government finds it to obtain maney for itself, there are always persons who think that its credit should be used in obtaining money for others.

- The product of the intended 6 per cent internal loan will, it is stated, he applied to the payment of the government's floating debt. The interest on this loan will be computed from the 1st of January.
- A correspondent writes :—"The report was current on Stituday that an Anglo-German syndicate had offered the Brazilian government a loan of \$1,000,000, to be at once launched upon the London market.
- The found do Commercio of the 24th says: -- Within a few days the government will be able to dispose of the sum d. 22,000,000 in London, which will be loaned to it by Messrs. Rothschild, It would be interesting to have the particulars of this loan.
- —Correcting a statement published in its issue of Saturdey, the Jornal de Commercio, in that of Sanday, says that the government does not contemplate affering 6 per cent currency bonds in exchange for 4 per cent gdd londs. What it will protobly offer, says the Jornal, is 5 per cent bonds with a premium or bonus.
- 5 per cent bottom with a premium or bottom.

 —Dr. Coelho Rodrigues thinks that the courts of justice, unless subjected to undue pressure, will prevent the enforcement of any law for the forcible conversion of the 4 per cent gold bonds and that, whatever my be the utilinde of the courts, fureign government's will protect by diplomatic action the rights of foreign bondholders.
- -On Sunday the Jornal do Commercia pub —On Sunday the formal do Commercia published a telegram from Lendon saying that the £ 2,000 ood look, otherwise described as an advance made to the government by Messis. Rothschild, is similar to that contracted in 1895 by Minister Rodrigues Alves. The falls, adds the telegram, will be readily placed in view of the solid security offered by the government.
- view of the solid security offered by the government.

 —Paternalism is, of course, an excellent thing, luit we regret to see that there are some paternalists who are extremists. They expect the government to furnish them means to enable them to meet all their obligations and lay by something for a rainy day, while we, more moderate in our demands, would try to be satisfied if we could be sure of obtaining from the government the assistance that we require in order to be able to pay taxes.

 —In the South American Journal of Octohera ow edind a very pertinent letter from «A Friend of Brazila on the subject «Will Brazil default?» While admitting the contention that Brazil has always compiled with her engagements so far as loans are concerned, he holds that this has not been done in other engagements. As an example he cites the case of investors in certain guaranteed railways, where they are receiving two instead of seven per cent fectures of the depreciation in the currency. Instead of correcting this depreciation, congress fritters away is time and lets the investors suffer. The writer thinks this ne lear case of an unfulfilled engagement.
- this a clear case of an unfulfilled engagement.

 "With the public apparently awake at last to the state of Brazibian finances, and especially after the slump in the bonds during the last few days, the circulation of a new loan story need excite no surprise. Possibly this latest report is a mere offshoot of the Cental raflway negotiations; at any rate, it cannot be taken seriously. If an Anglo-German or any other syndicate is prepared to back its faith in the Brazilian government to the time of at lesst \$\int_{5,000,00}\$ we have much the same effect on Brazilian finances as Mrs. Partington's historic mop on the Atlantic waves. The idea, too, that a Brazilian boan could be launched at the present time in London is enough to mark the whole story as improbable in the extreme. "-Financial Neits, November 1.

 According to the Jornal do Commercio of
- According to the Jornal da Commercio of Saturday the government has contracted with six Braziliana nd four foreign hanks of this city for floating a loan of 60,000,000%. The price of issue is 95 and the rate of interest 6 per cent. The payment of 20 per cent will be required in the act of subscription and that of the greater part of the rest of the loan in January. Payments may be made in exchequer bills with a discount of 6 per cent. The loan will be redeemed at par in ten years. The Jornal moreover claims to be informed that a larger loan will be contracted for redeeming the 4 per cent, gold bonds, whose holders will be permitted to exchange them for 6 per cent, currency bonds. The docree in regard to this loan was signed yesterday and is published this morning. Subscriptions will be opened at the Banco da Republica to morrow, and will close on the 5th prox. The redemption will be at the rate of 6,000,005 a year, beginning in January 1899. The government undertakes not to issue ano ther similar loan within the period of one year. According to the Jornal do Commercio of

COMMERCIAL.

Rio de Janeiro, Novem	ber 14th, 1897
Par value of the Brazilian milreis (1\$000), gold	27 d
do fi.co (C. S. coin) fracilian gold.	54.75
do fi.co (U. S. coin) firarilian gold do of L i sig. in Brazilian gold	1 F527 CIN
do or ger age in this time gold	S Suri
Bank rate of exchange, official, on London to-day	7 % d.
Present value of the Brazilian mil reis	3\$771
	Mars gold
Present talne of the Brazilian mil reis	
1 412	14 50 7
Value of \$1.00 (\$1.80 per 2' 1, sir in	
Value of C 1 sterling	Pr\$ species
Value of Z 1 sterling	3.5113

EXCHANGE.

EXCHANGE.

Naveruber 25—The market was decidedly unsettled by the various fluctuations in the bank rates. All the bank rates is the various fluctuations in the bank rates. All the banks were the properties of the control of the banks were officially at 7 for time, but these also posted 6 1/16 during the alternoon. The firmness certainly brought will shike which were freely aftered was reported for raday paper and 7, 16 for the prevails after the prevails after a firmness of the prevails after the prevails after and 7, 16 for the prevails after the prevails after a prevail as the prevails after the market to senter exchange, but others thought that holders or builts after the prevails afte

bank and is 20.2—2 the for other sterling. Swergening with out affers, or hids.

Norember 42—The news that the Government had under arrangements in London for a banner advance, extra the control of the dark species of the day. At first there was mane at 7 for good balls but this women! As of the first the control of the dark species of the day. At first there was mane at 7 for good balls but this women! As one of the day. At first there was mane at 7 for good balls but this women! As one of the day. At first there was mane at 7 for good balls but this women! As one of the day o

of y=2/10s turb lens in it is 15-21 for other sterling, sovereigns were guarded in the sireet in 4.35%, und gold at 15-3 k/5%, the basis closed without blok, or some sterling at the sire of the sire

sterling The Boba crossed without ones, and associeting and nothing was reported in gold on the street.

An and nothing was reported in gold on the street, which is a street, and the limit of the street, which is the limit of the street, which the handwest opened with both paper scallity obtainable at 7 m/g, and hustiness done at 2 to other paper offering at 7 m/g, and hustiness done at 2 to other paper offering at 7 m/g, and hust per at 7 m/g, and for bills at once appeared, opinious varying as by the banks to lake for their outside branches, producting the street of t

Sales of Stocks and Shares.

	NOVEMBER 23.	
40	A polices, 5s	930\$100
12	do	935
204	40	43 16
23	do 45	1.060
1.2	Gold 48, 1839	1,505
1.3	Apolices, 1865	917
24	do regist	938
4,000		23
18	deb. Leopoldina R R , 2003	35 500
400	* Sorocalsina R R	54
10	» Jornal da Commercia,	159 500
10	h.n. Credito Real do Brazil	27

	TH	E I	₹ 1
	Hanks.		
٠,	8 Commercio Depositos e Descoulos	220	
- 10	S	84 6	
29	3 Republica	90 150	
9.	Leopoldina, R.R.	110	500
	NOVEMBER 24.	110	
Rort	Apolices, 58	918	\$000
116	do 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1,061 1,060	
1,50	9 Gold 6s, 1868	2.450	
1		934	
25	Banks.		
16c	Credito Rurale Internacional	7 9 6	500
1,17	Popular	6	250 500
5	Керывиса Вита!	245	
17		117	
	S. Lazaro, Bull	16	
46	Applices, 5s	0.75	6×00
11	do Nac	1,050 1,061 917	
(1×)	deb temoddina R R., 200\$	917	
15	ADDICES, 58 da t da t do 1886. do 1886. deb Lecnoidhia R R, 2005 do 25 Seconbina R, R, 2005 b. n. Credito Bural e Internacional Birks.	54 90	
26	Commercial	216	
55 55 27 15	Commercial Birks. Hypothecario Popular Republica do	7.1	CINT
27 15	Republica	150 150	500
150			
10	Leopoidina R R. Itrazil Industrial, mill	l to	250
33	Progressa Industrial. » Methoramentos no Maranhão	155	
300	SOLLMUER 26,	~ 17	
15	Apolices, vs	012315	crys)
10 88		935 1,061 1,061	
- £1 - 1	do	1,060 417	
21 20	do	914 914	
10	do regist deb. Carangola K R	101	
50	do do 1845. do 1845. do do do de do	92	
21ú	do	51 52	
19	Zants.	-	500
lua lua	Constructor Credito Movel. Credito Real do ilrazil Depositos e Descontos	12	
79	Pranco Brazilemo	10	
100	Credito Real do Brazil Depositos e Decomtos Franco Brazileiro Iniciados Lacoma e Commercio. Nacional Popular Republica	fi 105	250
100		52 5.	500
L-70	(10)	150	500
50	Miscellaneous,	fr.	sna
40 No	Jumilius Materials Assets	116	250
100	Alliança, mill	15	6(%)
	NOUT MBLR 2%		
58 9 10	Apolices, 58.	S-R12	ЖЯР
1/1 10	Apolices, St. do ps. do do do	1,055	
16	do los los los los los los los los los lo	1.000	
50	this	570 570	
311	deb Leopoldina R R. 200\$	45	
2113	Credito Movel	7 :	900
1 N P		15 :	5100
311	Nacional	150	
50 25	Miscellaneous, Sorocalsina R. R. Viagao berre i Sipucaby Varegistas insec	55	
111	Varegistas insec	- 53 - 17 15 (
70 71 7 50	Varegistas insec S. Lazairo, mill. do Construcções Civis foterias Nacromies.	15 3	900
		44.5	600
70	An diene es	Succession Sept	100
1	do 48	1,055	
1/I 50 10	do 48 do do 48 do do 1895 do	1,050 865 855	
14		800	
13	do do deb. Sorocabana R.R.	N19 N19 N45	1
		53	
39	Commercia 28	249 5-2	
65	Replinated	150	
227	Minas S. Jeronymo, R. R. Soricabana, R.R. extens. Viação Ferred Sapicahy. do Control do Brazil	3.5	00
237 -67 -20	Viação Ferres Sapucahy,	5 7 6	50
300 40 900	Centrat do Brazil	3.5	
100	Forjas e Estalciros Loterias Nacionaes	41	
	MARKET REPORT.		-

MARKET REPORT. Rio de Janeiro, 29th November, 1897. Exports.

		-
	The shipments since our last report, have bee	
	61,605 bags for the United States	11 ;
,	25,013 ", Europe	
	n n	_
,		e
'		
	2.055 ,, Coastwise	
	94,672 bags.	
500	The ressels sailed with coffee a-e:	
•		baes.
	Nov. 24 New York Ilr str Georgian Prince	29.112
\$000	25 do Br str Beliacia	15,000
	Europe:	10,000
	Nov. 20 Odessa Hal str Orione	500
	Mediterranean do	1,356
	21 Hamburg Ger str Paraguassa	10.232
	24 Marseilles Hal str Attività	4,767
	Mitylene do	250
	24 Bordeaux Fr str Chili	1,551
	Algiers do	125
	24 Marseilles &r str Aquitaine	5,049
500	Mediterraneau do	2,410
,100	Odessa and Varna do	4.50
250	Elsechere	
500	Nov. 22 Cape Town Ger by Antje	2,000
	River Plate Fr Str Rogal,	1,792
	25 do Fristr Média	407
	Coastwise Sundry steamers	3,923
	Receipts for the past week were 95,040 lyins, a	
	98.85 lags for the preceding week and 116.40	bries
	for the week before. In transit the receipts	were
	2,000 hags constwise.	
Fx00	Brokers' quotations, according to New-York	lynes

2001 logy consteller, Ricker's quotations, according to New-York types and per nrotus, were the following and per nrotus, were the following New 2007 to Nov. 22 Nov. 25 Nov. 27 Nov. 25 Nov. 27 Nov.

Duily reveipts and shipments of coffeent Rio de fanciro Recorded No. 1

Note 26 Note 27 Note 26 Note 26 Note 27 Note 26 Note 27 Note 2		Note 35 Note 36	Note 35 Note 36	Note 24 Note 25 Note 26
		Note 35 Note 36	Note 35 Note 36	Note 25 Note 26 Note 26
	Note, 28 11,103 5,552 11,103 11,100 1			1900 1900 1900 1900 1900 1900 1900 1900

American in us are	first	kands,	The	quotations	firmished

ricin in first hands. The q	notations airrin
e Trieste	nominal.
Richmond 1st	51\$000
Baltimore 1st	noninal.
da 2111	50 500-50\$750
Western and Interior	50 50051 000-
River Plate Local Mills	47 000-49 000
LOCAL MILITARIA PROPERTY	4- 000-00

List speaking are continued by dealers (1500-1500 factors).

List speaking and (1500-1500 for nature, per kilogrammen, and (1500-1500 factors).

Rice.—Receits have been 21/85 large per Fithey factor from Rengeon and 2000 lags, was Hamburg, Dealers still quote Indian at 1500-158 so, with native residing at 4585-1590 per lane.

Rice 1500-1500 for per lane that the resident of the second state of the received factors of \$2500-1500 per dox, unchanged, White Plue.—There has been no supply and 450 rs, per food is now quote dwith the market firm \$100-1500 per lane. Receipts are 1,2500-1500 per costs of the continued but the market is rather nosainal. Swedish Plue.—There is nothing to report.

Kernsene - Receipts mi. Retailers continue to mobile American refused at \$2500-2500 per case, with Turpentine.—There have been no receipts and last question so of \$500-1500 per kilogramme may be continued.

Rossin - Receipts mil and we learn of no changes in small symbols of \$2500-2500 per brt. according to continue to present a speaking the per case.

ily Brain.—No torough has arrived, and the local mills have advinced their prices to \$5.00—\$5.00 per laug. Hay.—Receipts havebeen 1.16 hales per Citalis do Baro from R savie. No change is made in last quotations of \$0.20 cm per Kilogramme.

		pr-stuce our la		
3,473 10	117 13	or Beltislae, from	m Cardiff.	
2 041		/ cer.	do	
		to fan.		
2.661	10	South Greatia.	, d)	
		1.10.		
2 86	ga .	Hawkhurst, G	rom Newport	
1,221	Ai	Glen Grant, U	rom Androssan.	
All 19 d	erle			
Rum	The	receip's coasts	wise have been t	8.
pes, 2110	195	t unofations we	ere .	
Perm	atti b	no and Maceró	2035100-2105000	
Ham	a na	4 Aracael	1% 000-193 000	
Cam	PCK.		vi 200 000-205 000	
Aug	n an	d Parati	250 000-220 0x0	
Para	hybn		205 000-210 000	
Itaja	hs .		nominal	

SHIPPING YEWS.

ARRIVALS OF FOREIGN VESSELS.

NOTFURFR 22 RANGOON - Mr Dk fo thing in the Sostons; Jackson; To do the to Hermann Staltz & Co. APUT, 23.

The of the property of the pro

DEPARTURES OF POREIGN VESSELS.

MOTEHRER
COPT TOWN-TEED, Are 150 tons; (Schoff) coffee.

ACCOPT TOWN-TEED Are 150 tons; (Schoff) coffee.

MOTEHRER
COPT TOWN-TEED Are 150 tons; (Schoff) coffee.

MOTEHRER
REGION THAT & More Affers M., 605 tons;

REGION AND THAT A MORE THE STATE OF THE STATE O

las NOI, 27.
Lorgoro — Br lok Inc. (Surc.) So tons; Philips; ballast.
NOI., 28.
HYPORTO—Fort bk Thempor; 201 lons; Reis ballast.
MACHG-Amer bk (Iconomially) Sajons, Dow. do.

in terror tenter the property	man , request.	2011 401
Vessels Afloat & C	hactered for	Pin
	. Pensacola	
dudie II	Hamburg	30 Sept.
	Cardiff	7 Oct.
Alida	Rangoon	23 Det.
Juriga		-3
Andraha		_
Roadica		14 Sept.
Haldwin		20 Oct.
Baltimore		
(Tandina		_
Clan mont	Rangoon	31 Aug.
Charles Dukens	Pensacula	3
Coun Prime	Cardiff	
C R C	Paspelijac	29 Oct,
Dars,		-)
Dom Pedro II	Haltimore	28 Oct.
France	Marseilles	31 Oct.
Embleton		o Oct.
Frida		15 Sept.
Fratelli Laurin	Southampton	
Facility		13 Oct.
Frances	Baltimore	to Oct
Firmosa	Rangoon	20 Oct.
Four Winds	Leith	***
Fits Gustav	London	Pena
Fritz Reuter	Pensacola	
Glandskorwig	at Mauritins	
Gunzer	Westerwick	30 Sept.
Glad Tidings		****
Hebe		23 Oct.
Dura	Wisher	Lix Olest

t-	Rio de Janeiro, 29th November, 1897.	these articles, Indian corn is firm for good sound grain.	Four Winds	t,eith	****
т	Exports.	but there is a considerable quantity of damaged in	Pits Gustav	Loudon	Penn
k	1 · · · · · · · · · · · · · · · · · · ·	stock as to the disposal of which nothing is known	Fritz Reuter	Pensacola	
s	Caffee-There has not been much animation in the	with certainty. Local mills bran is higher again and	Glandsnorwig	at Mauritins	
6	market, the daily reported sales hardly reaching 60,000	hay is unchanged. The gold value of the currency	Gunger	Westerwick	30 Sept.
e	bags, but quotations have been very well maintain-	advanced steadily during the week from 6 % on Mon-	Glad Tidings	Baltimore	-
e	ed, and although some of the weaker dealers may	day to ; 5/16 on Saturday An advance in sterling	Hebe	Paspebiac	23 Oct.
78	have granted concessions in prices, the majority have	that will keep the Treasury out of the exchange	Ilma	Wishy	12 Oct.
h	refused to consider offers under riscoo per arroba;	market for the next quarter, and a consolidating	Isle of Linn	Hamburg	_
v	which has virtually been the quotation all the week.		Jenny	Cardiff	22 Oct.
6	The advance in exchange seemed to have taken the	toreign are interested transformed the «bears» into	Joaquim	Hamburg	718
e	Exchanges abroad somewhat by surprise, and its			Oporto	-
£5	effect here has been largely neutralized by the stead-	shalls, and the desire to sell futures as been constant.	Inlius Palm	Brunswick	714
	ilr advancing option quotations both from Europe		Louise	Rangoon	30 Aug.
	and New York, besides which the dealers generally	altogether approve of the advance in rales, and the hanks have certainly shown some hesitation when a	Lauriston	Rangoon	5 Sept.
	are sceptical of a permaneut advance in the gold	demand for bills appeared.	Laseta	Marseilles	8 Oct.
	value of the currency, and in this past experience jus-		Lata ija	London	-
	tifies them.	Flour, Receipts since our last report have been .	Caldera	Saguenay	No.
0	The supply in Rio and Santos ecreases very	Herelius, from New York, 4,300 brls. 2,000		Oporto	
	slowly and stocks in both ports again show a slight	bags 5,300 brls,	Macedon	Sabine Pass	27 Aug.
	increase, but with the better feeling in European cen-	Thrus, from Baltimore 3.550 b	Marjory Glentaria	Hangk ok	18 Sepl.
	ters the Santos shipments should now become freer,		Mostrara	Pensacola	1997
	and there is no want of steam accommodation to place	Manapan, from the River Plate, 50 bags 25 a]	Merella	Hamburg	
	a good part of the slock there on the consuming	Aprilaine, do 150 bags 75 »	Marle win	Rangoon	20 Sept.
	markets at short notice. In Rio the freight engage-	denine gaptatute	Mabel	Brunswick	
	ments are also considered to have been considerable.	to,250 hrls.	Marion S Harry &	New York	a. Oct.
D	and coffee will have to be bought-nuless it comes	No changes are reported in quotations and the market	M 10/1 for dan	lioston *	zo Oct.
	direct to the exporters-during the opening week at	is firm, but the moment continues very small only about ?	Morning Star	l'aspebiac	23 Oct.
2	alkant what price, however, opinious are not un-	4,000 brls, deliveries for the week, and stocks have	Nur	Hamburg	I Nov.
	animous.	thereased to about 18,000 bris, of which 2,000 bris	Not mandy	Portland	_
-					

ross ARRIVED

American

Reitish

bk Victoria.....

Germu 11

Foreign sailing vessels in the port of Rio de Janeiro,

November 28th, 1897.

24 New Vork ...
24 Quelicc ...
5 New York ...
6 New York ...
8 New York ...

CONSIGNERS

Empreza Industrial To order Riddy, M. & Guerin Norton, Megaw & Co. F. I., Ferraz Quayle, Davidson & Co. To order

Gas Co. Norton, Megaw & Co. F. I., Ferraz To oriler To oriler Nut tin Megaw & Co. To oriler

Nut till Megaw & Co To order Ringresa Lydinstrial Rio Flour Mills Wilson Sans & Co. H. Staltz & Co. To order W. R. McNiven Bungresa Industrial

8 Hamburg 11. Stoltz & Co.

Sberga	Quebec Newnort	tt Oct'
Prince Regent		
arthena	Pemacola	22 Sejit
Prince Amadeo	Cardiff	
Prince Louis.	Leith	I Oct.
rince Victor	Leith	14 Oct.
Phare	Marseilles	3 Oct.
Pionier	Portland	- ' -
Robert S. Resmird	Pensacola	-
R. F. Pettigrew	Portland	6
Robertsforss	Pensicola	_
enthin	Antwerp	8 Oct.
ivra	Savannah	20 8 111.
Thomas Perry	Leith	31 Oct.
Vasco da Gama	at Vigo	_
Victoria	Hamburg	14 Aug.
Varna	Stockholm	21 A11g
Victoria.	Newport	22 Oct.
	Liverpool	_
Visuogis		_
Vanloe		
Vega	Pensacola	26 Aug.
Wild Word		22 Oct
Wilhelmine		13 Oct.
While Wings		13 Oct.
Zaima	Wishy	12 Oct.

Arrivals of foreign steamers.

DATE	NAME	FROM	CONSIGNED TO
2.2 2.2 2.3 2.3 2.3 2.3 2.3 2.4 2.4 2.6 2.6 2.6 2.6 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7 2.7	Colombo Ital. Leny Br. Leny Br. Aquitaine Fr. Oropesa Br. Brésil Fr. Medoc Fr. Deater Ocr. Bellisloe Br. Bellova Br. Yugunaan Gr. Hevelins Big. Savoia B. Salerno Gr. Jordan Br. South Gwaiia Br. Exe Br. Kab Br. Maliang Port.	Cenon* 23 de Cartoff* 33 de Newport* 26 de, Newport* 26 de, Vulparaiso.* 13 ils. River Plate* 6 de, Liverpool* 19 de, Bordeans* 18 de, Bordeans* 20 de, Bordeans* 20 de, Bordeans* 20 de, Hamburg* 26 de, Cartoff* 25 ils. Ginsgow* 39 de, Vigo* 17 de, New York* 20 de, River Plate* 69 lis. New York* 20 de, River Plate* 69 lis. Sautos 20 ls. de de de de de de de de Bremen*, 33 de, Cartoff* 23 ils. do* 28 de, Weigngton; 26 de, Sautos 20 de, Weigngton; 27 de, Sautos 20 de, Sautos 26 de, Weigngton; 26 de, Sautos 26 de, Weigngton; 26 de, Sautos 26 de,	C. Cresta & Co. Lage Irmão». Wilson Sous & Co. Karl Valais & Co. Wilson Sous & Co. Wilson Sous & Co. Wissan Sous & Co. To order. Norton, Megaw & Co. Chargeurs Réunis. Ed. Johnston & Co. Norton, Megaw & Co. Lid. Johnston & Co. Had. Johnston & Co. Lage Irmão. do do Hermann Stoltz & Co. Lage Irmão. Bradilian Coal Co. Wilson Sous & Co.

Departures of foreign steamers.

_	Departur	es of foreign ste	camers.		1227 Oct. 2148 731 Nov. 485]	12 Hull	
DATE	NAME	FOR	CARGO				
2:	Matapan Fr. 2 Malange Fort, 3 Iberia Br. 3 Attivitá Ital, 3 Saltram Br.	Bordeaux* Sautos Liverpoul* Genoa* Sauta Lucia	Sundries, do do do Ballast,	bk V. della Guardia	8 ₁₃ Oct.	Marseilles A. Avenier & Co.	
2 2 2 2	Saltrand Br. Chili Fr. Aquitaine Fr. Georgian Prince Br. Oropesa Br. Brésil Fr.	Bordenix.* Marseilles* New York. Valparaiso,* River Plate	Similaries. do Coffee, Similaries, do	Norwegian			
2 2 2	Colombo Ital. Colombo Ital. Imperial Prince Br. Mercurio Arg. Bellucia Br. Tucuman Gr.	Santos do Paranagná, New York, River Plate,	do do Ballast. Coffee. Same cargo.	bk Stambonl bk Inger	1167 Oct, 405	14 Pensacola C. Hecksher & Co. 27 Hamburg C. Hecksher & Co.	
2	5 Médoc Fr. 5 Desterro Ger. 6 Bellova Br.	do* Sniitos. Sniitos, do	Sindries.	Aninguese //		and France is	
	y V. de S. Nicolas Fr. 17 Permantbuco Gr. 17 Savoia Hal. 18 Ionic Br. 18 Hawkhurst Br.	Hamfurg* Genoa.* London*	do do do Ballast.	bk Tentadora,bk Documents of the Isahelbk Constança	394 July 1123 Aug 1183 Sept. 1654 Nov.	20 Cape de Verds. J. A. G. Santos & Co 25 Illia ilo Sxi. Macedo Junior & Co 14 Operto. Macedo Junior & G 9 Ituli Macedo Junior & Co	
	8 Severn Br. 8 Mozart Br.	New York.	Coffee. do	bk Maria Kinilis	351	13 Oporto J. A. G. Santos & C	

Last Ouotations of Stocks and Bonds -- November 29th

Circulation	Public Fumts			
262,133,900\$ 102,655,000 124,055,000 111,792,000 24,337,000 10,330,000 11,750,000 11,500,000 24,000,000 24,000,000 24,000,000 24,000,000	Stock x 0 0 currency (apolice)			8885000— \$20500 844 000— 850 000 1.017 000—1.055 000 —2.480 000 —1.550 000
Capitul	Bunks	Par	Last div.	
20,000,000\$ 20,000,000	Commercial Commercia do and series. Constructor.	200\$ 200 So 200	\$5000 July, 97 \$ 000 July, 97 \$ 200 July, 97	215\$000 214\$000 280 000 50 000 83 000
24,000,000 16,000,000 20,000,000	Credio Movel Lavi ura e Commercio. 10 2nd series. Nacimial Brazileiro	200 200 200 100 200	2 coo = Jan, 90 6 coo = July, 9° 3 coo = July, 97 9 coo = Jan, 97	7 500 8 000 103 000 51 000 81 100 88 000
118,021,300	Republica do Brazil. Rural e Hypothecario. do 2ml series.	200 200 200 100	6 000— July, 97 9 000— July, 97 4 500— July, 97	149 500 - 150 000 - 246 000 117 000 143 000
Capital	Railways	Air		
3,660,000\$ 110,000,000 16,000,000 62,000,000	Caravellas a Aymorés Leopolitus Muambinio Oeste de Minas do 2nd series	150\$ 200 100 200		6\$750
24,000,000 70,000,000	S. Pauln-Rio Graude. União Sorcabana-Itanna. no and series.	7,5 200 200 60	-	<u>- 5</u> 6 000
Capital	Viação Ferrea Sapheahy	Pin	Last div.	5\$750— 6 350
14,000,000\$ 12,000.000	Jardim Botanico	200 j 200	— — Oct. 97 — — July 97	118\$100 158\$100 160 000
Capital	Mills	Pur	Last div.	
10,000,000\$ 6,000,000 3,000,600 6,000,000	Alliança. Brazil Iudustrial Carioca. Confança Industrial. D. Izabel.	200\$ 200 200 200		175000
1,200,000 1,500,000 1,000,000 1,000,000	Industrial Mineira Manufactora Fluminense Petropolitana S. Pedro de Alcantara Santa Luiza	200 200 200 200 200 200	30 000 Jan. 97 10 100 Feb. 95 8 000 Mar. 95 8 000 Mur. 95	

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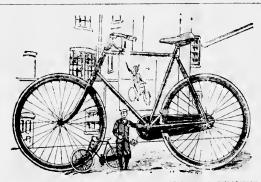


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